



# NVCC Bookstore MYTHBUSTERS TOWN HALL MARCH 2021

Lisa K. Palen, Director of Finance

# Myths

- ▶ Buying books at the NVCC bookstore is more expensive than Amazon

- ▶ TRUE or FALSE ??????

# Myths PROVEN WRONG!



- ▶ Buying books at the NVCC bookstore is more expensive than Amazon

PriceMatch allows the student to save money right at the register by matching competitors pricing. The contract has a built-in 10% percent discount.

# Myths

- ▶ Faculty should work directly with publishers to get the best price on course materials

- ▶ TRUE or FALSE ??????

# Myths PROVEN WRONG!



- ▶ Faculty should work directly with publishers to get the best price on course materials

The exclusive contract does not permit this. Communicate with the bookstore directly to get the best service for the student.

# Myths

- ▶ Campus bookstores only exist to make a profit for themselves. They don't contribute to the campus or care about students.

- ▶ TRUE or FALSE ??????

# Myths PROVEN WRONG!

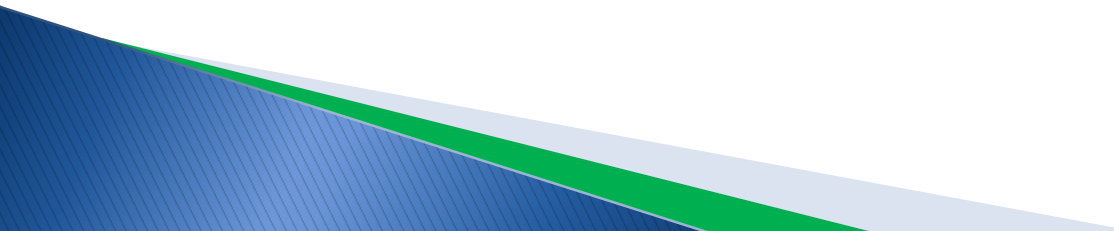


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Over the past 10 years, NVCC's bookstore commissions contributed \$2.7M to campus operations.

Textbook scholarship funding to NVCC was approximately \$300,000 over the past decade.

# Bookstore Contract Overview

- ▶ Run by Follett Corporation via a CSCU contract covering all community colleges.
  - ▶ Exclusive contract goes through June 30, 2022.
  - ▶ NVCC earns 11% commission on Gross Revenues.
  - ▶ NVCC earns 1.25% textbook scholarship funding on Gross Revenues.
  - ▶ Price Match program matches the lowest advertised price for new, used or rental textbooks.
  - ▶ All new textbook purchases, in store and online, are 10% OFF at the point of sale.
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# Commission & Scholarship

- ▶ **Win–Win situation:** The more the students purchase course materials from the bookstore, the greater the return to NVCC.
- ▶ **Textbook Scholarship**
  - Funding for Library to purchase textbooks for lending to students.
  - Funds Family Book program approved by the CEO each semester.

# BOOK ADOPTION CHOICES/CHALLENGES

	Pros	Cons
Custom Books	Possible lower price for student	<ul style="list-style-type: none"><li>• No buyback without 2-year commitment</li><li>• No rental</li><li>• No used</li></ul>
Access Codes		<ul style="list-style-type: none"><li>• One-time only</li><li>• Students repeating a course must repurchase</li></ul>

# Action Steps

- ▶ Adopt course materials that will be used
  - ▶ Work with Bookstore and the Dean of Academic Affairs to commit to 4 semesters of a book adoption in order to allow for renting.
  - ▶ Avoid working directly with publishers as this is not permitted in our contract with Follett.
  - ▶ Encourage students to make purchases from the NVCC bookstore and let them know about Price Match program.
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